LUBBOCK MODEL RAILROAD ASSOCIATION

AUCTION FORM

ITEM # _____

ITEM DESCRIPTION AND SCALE:

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MINIMUM BID (if any): $_____

SELLER'S NUMBER: _____

BUYER'S NUMBER:_____

WINNING BID AMOUNT: $_____

PERCENT TO CLUB (MINIMUM IS 10% OF WINNING BID)_____%

AMOUNT TO CLUB: $_____

AMOUNT TO SELLER: $_____

BUYER PAID IN CASH: ____OR BY CHECK NUMBER:_____

(winning bid) x (percent to club) = amount to club

(winning bid) - (amount to club) = amount to the seller